

**FOR THE 2017 TAXATION YEAR  
TO AMEND BYLAW NO. 3-2017 THAT WAS PASSED ON JUNE 19, 2017**

**WHEREAS**, the Village of Holden has prepared and adopted detailed estimates of the revenue and expenditures as required at the Council meeting held on December 18, 2017; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Village of Holden for 2017 (not including amortization expense of \$136,685) total \$1,035,001; and

**WHEREAS**, the requisitions are:

Beaver Foundation		11,749.90
School Foundation – residential		46,624.96
School Foundation – non-residential		17,798.35
Total		76,173.21

and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$714,299 and the balance of \$320,702 is to be raised by general municipal taxation; and

**WHEREAS**, the Council of the Village of Holden is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000 and amendments thereto; and

**WHEREAS**, the assessed value of all property in the Village of Holden as shown on the assessment roll is:

Residential		19,731,510
Non-residential		5,045,100
Total		24,776,610

**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Village of Holden in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Holden:

		<u>RESIDENTIAL</u>	<u>COMMERCIAL</u>
<b>Municipal:</b>	General Operations, debt	0.0120274	0.0165274
<b>Requisition:</b>	School Foundation Fund	0.0023630	0.0036057
<b>Requisition:</b>	Beaver Foundation	0.0004742	0.0004742
	<b>TOTAL TAX RATE</b>	<b>0.0148646</b>	<b>0.0206074</b>

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$500.00.

3. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME this 18<sup>th</sup> day of December 2017

READ A SECOND TIME this 18<sup>th</sup> day of December 2017

READ A THIRD TIME and passed this 18<sup>th</sup> day of December 2017

MAYOR \_\_\_\_\_