

**REVISED BYLAW NO. 5-2018**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST  
ASSESSABLE PROPERTY WITHIN  
THE VILLAGE OF HOLDEN IN THE PROVINCE OF ALBERTA  
FOR THE 2018 TAXATION YEAR  
TO REVISE BYLAW NO. 5-2018 THAT WAS PASSED ON JUNE 18, 2018**

**WHEREAS**, the Village of Holden has prepared and adopted detailed estimates of the revenue and expenditures as required at the Council meeting held on December 17, 2018; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Village of Holden for 2018 (not including amortization expense of \$140,024.44) total \$869,103; and

**WHEREAS**, the requisitions are:

Beaver Foundation	12,844.70
School Foundation – residential	50,768.74
School Foundation – non-residential	18,501.78
Total	<u>82,115.22</u>

and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$513,193 and the balance of \$355,910 is to be raised by general municipal taxation; and

**WHEREAS**, the Council of the Village of Holden is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000 and amendments thereto; and

**WHEREAS**, the assessed value of all property in the Village of Holden as shown on the assessment roll is:

Residential	19,270,500
Non-residential	7,019,140
Total	<u>26,289,640</u>

**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Village of Holden in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Holden:

	<u>RESIDENTIAL</u>	<u>COMMERCIAL</u>
<b>Municipal:</b> General Operations, debt	0.0126777	0.0159000
<b>Requisition:</b> School Foundation Fund	0.0026345	0.0028746
<b>Requisition:</b> Beaver Foundation	0.0004886	0.0004886
<b>Requisition:</b> Designated Industrial (Linear)		0.0000342
<b>TOTAL TAX RATE</b>	<u><b>0.0158008</b></u>	<u><b>0.0192974</b></u>

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$500.00.

3. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME this 17<sup>th</sup> day of December 2018

READ A SECOND TIME this 17<sup>th</sup> day of December 2018

READ A THIRD TIME and passed this 17<sup>th</sup> day of December 2018

MAYOR \_\_\_\_\_

CHIEF ADMINISTRATIVE OFFICER \_\_\_\_\_